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CEO of EXL Named to List of 25 Most Influential Professionals in Outsourcing

NEW YORK, Oct. 24, 2011 /PRNewswire/ -- ExlService Holdings, Inc. ("EXL") (NASDAQ: EXLS), a leading provider of transformation and outsourcing services, today announced that President and CEO, Rohit Kapoor was named to Globalization Today's Powerhouse 25 — a list of the industry's 25 most influential professionals driving the outsourcing industry.

The magazine invited nominations from customers, providers, advisors, academia and others who participate in any segment of the outsourcing industry from anywhere in the world. The nominations were evaluated by the readers of the magazine as well as a panel of judges on various parameters that included proven leadership skills, history of responsibility with high profile or sizeable outsourcing deals, global experience and the ability to transition to different outsourcing roles.

"It's an honor to be recognized as one of the most influential professionals in the outsourcing business. I believe it's a testament to EXL's powerful business model, market leadership and professional team," Rohit said. "This recognition demonstrates the ability to create value for our clients, employees and investors."

Since the inception of the company in 1999, Rohit has held various roles including CFO and President and Chief Operating Officer. Before co-founding EXL in 1999, he worked with Deutsche Bank and Bank of America.

About ExlService Holdings, Inc.

ExlService Holdings, Inc. (Nasdaq:EXLS) is a leading provider of outsourcing and transformation services. EXL primarily serves the needs of Global 1000 companies from global delivery centers in the insurance, utilities, banking and financial services, transportation and logistics, and travel sectors. EXL's outsourcing services include a full spectrum of business process management services such as transaction processing and finance and accounting services. Transformation services enable continuous improvement of client processes by bringing together EXL's capabilities in decision analytics, risk and financial management and operations and process excellence services. Find additional information about EXL at www.exlservice.com.

This press release contains forward-looking statements. You should not place undue reliance on those statements because they are subject to numerous uncertainties and factors relating to the Company's operations and business environment, all of which are difficult to predict and many of which are beyond the Company's control. Forward-looking statements include information concerning the Company's possible or assumed future results of operations, including descriptions of its business strategy. These statements may include words such as "may," "will," "should," "believe," "expect," "anticipate," "intend," "plan," "estimate" or similar expressions. These statements are based on assumptions that we have made in light of management's experience in the industry as well as its perceptions of historical trends, current conditions, expected future developments and other factors it believes are appropriate under the circumstances. You should understand that these statements are not guarantees of performance or results. They involve known and unknown risks, uncertainties and assumptions. Although the Company believes that these forward-looking statements are based on reasonable assumptions, you should be aware that many factors could affect the Company's actual financial results or results of operations and could cause actual results to differ materially from those in the forward-looking statements. These factors are discussed in more detail in the Company's filings with the Securities and Exchange Commission, including the Company's Annual Report on Form 10-K for the year ended December 31, 2010. These risks could cause actual results to differ materially from those implied by forward-looking statements in this release. You should keep in mind that any forward-looking statement made herein, or elsewhere, speaks only as of the date on which it is made. New risks and uncertainties come up from time to time, and it is impossible to predict these events or how they may affect the Company. The Company has no obligation to update any forward-looking statements after the date hereof, except as required by federal securities laws.

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