



July 2, 2007

EXL Strengthens Customer Relationship Management Organization

Kal Bittianda Appointed Vice President and Head, Strategic Account Management for North America

NEW YORK, July 2 /PRNewswire-FirstCall/ -- ExlService Holdings, Inc. (Nasdaq: EXLS), today announced the appointment of Kal Bittianda as Vice President and Head, Strategic Account Management for North America. Mr. Bittianda's responsibilities will include the development and implementation of robust account management processes and forging effective partnerships with the delivery teams spanning EXL's three lines of business -- business process outsourcing (BPO), research and analytics and risk advisory services.

Mr. Bittianda's appointment is a key part of EXL's ongoing strategy to continually evolve the management infrastructure to provide EXL's growing customer base with superior levels of service. The Strategic Account Management team develops capabilities and processes that effectively align EXL's strategic solutions with client objectives, provide onsite support to accounts and deliver valuable insight to clients regarding process transformation and critical outsourcing initiatives to provide clients with a competitive edge.

"Kal is an important asset for EXL's clients as they consider strategic transformations and options for outsourcing their business processes. Kal has the experience and background in strategy, analytics, finance and outsourcing to make a positive impact on our clients and build the Strategic Account Management organization. Kal's appointment is another step in EXL's stated goal to invest in our relationship management infrastructure to better serve our growing client base. I wish Kal the very best in his new role," noted Vikram Talwar, CEO and Vice Chairman of EXL.

"I am delighted with Kal's appointment as he brings with him strategic insights that will help build and lead a vital function for EXL. Kal is an experienced business leader who possesses the perspective to understand the significant strategic issues faced by our clients and help drive solutions that enable a competitive advantage. I look forward to working closely with Kal," said Rohit Kapoor, President, EXL.

Mr. Bittianda assumes his new position after five successful years as Principal of Inductis, an EXL subsidiary focused on high-end strategy and analytics for the financial services and insurance industries. At Inductis, he helped build the business from 20 to over 200 employees. Kal holds an MBA from Harvard Business School, an MS in Industrial Engineering from Purdue University, and a Bachelor of Technology in Naval Architecture from Indian Institute of Technology, Madras. Before joining EXL, Mr. Bittianda was Vice President of Strategy and Development at t Stockback, and managed key consulting client relationships at Mitchell Madison Group. He will be based at EXL's New York offices.

About ExlService Holdings, Inc.

ExlService Holdings, Inc. (Nasdaq: EXLS), is a recognized provider of offshore solutions including business process outsourcing (BPO), research and analytics and advisory services. It primarily serves the needs of Global 1000 companies in the banking, financial services and insurance sector. EXL is headquartered at 350 Park Avenue, New York, NY. Find additional information about EXL at <http://www.exlservice.com>.

This press release contains forward-looking statements. You should not place undue reliance on those statements because they are subject to numerous uncertainties and factors relating to the Company's operations and business environment, all of which are difficult to predict and many of which are beyond the Company's control. Forward-looking statements include information concerning the Company's possible or assumed future results of operations, including descriptions of its business strategy. These statements often include words such as "may," "will," "should," "believe," "expect," "anticipate," "intend," "plan," "estimate" or similar expressions. These statements are based on assumptions that we have made in light of management's experience in the industry as well as its perceptions of historical trends, current conditions, expected future developments and other factors it believes are appropriate under the circumstances. You should understand that these statements are not guarantees of performance or results. They involve known and unknown risks, uncertainties and assumptions. Although the Company believes that these forward-looking statements are based on reasonable assumptions, you should be aware that many factors could affect the Company's actual financial results or results of operations and could cause actual results to differ materially from those in the forward-looking statements. These factors are discussed in more details in the Company's filings with the Securities and Exchange Commission, including the Company's Annual Report on Form 10-K for the year ended December 31, 2006. These risks could cause actual results to differ materially from those implied by forward-looking

statements in this release.

You should keep in mind that any forward-looking statement made herein, or elsewhere, speaks only as of the date on which it is made. New risks and uncertainties come up from time to time, and it is impossible to predict these events or how they may affect the Company. The Company has no obligation to update any forward-looking statements after the date hereof, except as required by federal securities laws.

SOURCE ExlService Holdings, Inc.

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