SEC Form 4	
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FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OMB APPROVAL

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Instruction 1(b)			Filed pursuant to Section 16(a) of the Securities Exchange Act of 193	d pursuant to Section 16(a) of the Securities Exchange Act of 1934						
			or Section 30(h) of the Investment Company Act of 1940	-						
1. Name and Addro <u>Kapoor Roh</u>	•	ng Person [*]	2. Issuer Name and Ticker or Trading Symbol <u>ExlService Holdings, Inc.</u> [EXLS]		k all applicable) Director	10% Owner				
(Last) 320 PARK AVI	(First) ENUE, 29TH	(Middle) H FLOOR	3. Date of Earliest Transaction (Month/Day/Year) 11/03/2021	X	Officer (give title below) CEO & Vi	e Other (spe below) ice Chairman	cify			
(Street) NEW YORK (City)	NY (State)	10022 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indi Line) X	Form filed by Or	up Filing (Check Appl ne Reporting Person ore than One Reporti				
		Table I - Non-E	Derivative Securities Acquired, Disposed of, or Bene	ficially	/ Owned					

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock, par value \$0.001 per share	11/03/2021		S ⁽¹⁾		8,580	D	\$131.75	136,765	D	
Common Stock, par value \$0.001 per share	11/03/2021		S ⁽²⁾		6,355	D	\$131.75	110,830	Ι	See Footnote ⁽³
Common Stock, par value \$0.001 per share								40,219	I	See Footnote ⁽⁴
Common Stock, par value \$0.001 per share								177,134	I	See Footnote ⁽⁵
Common Stock, par value \$0.001 per share								84,000	Ι	See Footnote ⁽⁶
Common Stock, par value \$0.001 per share								84,000	Ι	See Footnote ⁽⁷

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deriv Secu Acqu (A) of Dispo of (D)	posed D) ttr. 3, 4		Expiration Date // (Month/Day/Year) 5			Expiration Date Amo (Month/Day/Year) Secu Unde Deriv Secu			xpiration Date Amount of			8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Ownership Form: Direct (D)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v			Date Exercisable	Expiration Date	Title	Amount or Number of Shares										

Explanation of Responses:

1. This sale was made pursuant to a 10b5-1 plan previously entered into by the reporting person.

2. This sale was made pursuant to a 10b5-1 plan previously entered into by Rohit Kapoor 2016 Family Trust.

3. Owned by the Rohit Kapoor 2016 Family Trust.

4. Owned by the 2016 Kapoor Family Trust Created Under the Rohit Kapoor 2013 GRAT.

5. Owned by the 2016 Kapoor Family Trust Created Under the Rohit Kapoor 2005 GRAT.

6. Owned by the Shikha Kapoor 2005 Family Trust.

7. Owned by the Rohit Kapoor Spousal Lifetime Access Trust.

Remarks:

Mr. Oseni is the Company's Head of Administration and Accounts.

/s/ Lazbart Oseni, Attorney-in-11/05/2021 Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.