## EXL named a Leader in Everest Group Healthcare Payer Operations PEAK Matrix® Assessment 2023

## Aug 01, 2023

NEW YORK, Aug. 01, 2023 (GLOBE NEWSWIRE) -- EXL, a leading data analytics and digital operations and solutions company, announced that it has been named a Leader in Everest Group's Healthcare Payer Operations PEAK Matrix <sup>®</sup> Assessment 2023.

This marks the second consecutive year that EXL has been named a Leader in the annual Everest Group assessment, reflecting the company's continued commitment to helping clients make sense of data to drive their businesses forward. Everest Group cites EXL's in-house technology solutions, advisory services, flexibility in staffing resources, and strong analytics capabilities as its greatest strengths.

"Data management, analytics, and AI are becoming key priority areas for health plans to improve operational efficiency across functions such as payment integrity, member engagement, and value-based care," said Ankur Verma, vice president at Everest Group. "EXL has continued to invest in its digital capabilities through inorganic (e.g., Clairvoyant) and organic routes with the objective of enabling interoperability, increasing AI-enabled channel utilization for member conversations, and helping payers identify Fraud, Waste, and Abuse incidents. Its digital engagement strategy, an innovation-led model, and push toward a value-based model has placed it as one of the Leaders on Everest Group's Healthcare Payer Operations PEAK Matrix<sup>®</sup> Assessment 2023."

As part of this assessment, Everest Group presented a detailed analysis of 29 healthcare payer operations service providers. Firms were evaluated based on their vision, capabilities, and market impact. Researchers determine an organization's positioning based on Everest Group's annual industry survey tracking interactions with leading industry stakeholders, client reference checks, and ongoing analysis of the industry market.

"As new technologies have emerged, payers are on the hunt for proactive partners that can help them leverage these new innovations to harness the power of their data and analytics," said Anita Mahon, executive vice president and healthcare business head at EXL. "Whether it's improving patient engagement, ensuring payment accuracy, or executing value-based strategies, we're proud to help our clients optimize their processes to drive more informed decision making and better clinical and financial outcomes."

To read more about Everest Group's Healthcare Payer Operations PEAK Matrix <sup>®</sup> Assessment 2023, click <u>here</u>. For more information about EXL's solutions for the healthcare industry, click <u>here</u>.

## About EXL

EXL (NASDAQ: EXLS) is a leading data analytics and digital operations and solutions company that partners with clients to improve business outcomes and unlock growth. By bringing together deep domain expertise with robust data, powerful analytics, cloud, artificial intelligence ("AI") and machine learning ("ML"), we create agile, scalable solutions and execute complex operations for the world's leading corporations in industries including insurance, healthcare, banking and financial services, media, and retail, among others. Focused on driving faster decision-making and transforming operating models, EXL was founded on the core values of innovation, collaboration, excellence, integrity and respect. Headquartered in New York, our team is over 48,000 strong, with more than 50 offices spanning six continents. For more information, visit <u>www.exlservice.com</u>.

## Cautionary Statement Regarding Forward-Looking Statements

This press release contains forward-looking statements within the meaning of the United States Private Securities Litigation Reform Act of 1995. You should not place undue reliance on those statements because they are subject to numerous uncertainties and factors relating to EXL's operations and business environment, all of which are difficult to predict and many of which are beyond EXL's control. Forward-looking statements include information concerning EXL's possible or assumed future results of operations, including descriptions of its business strategy. These statements may include words such as "may," "will," "should," "believe," "expect," "anticipate," "intend," "plan," "estimate" or similar expressions. These statements are based on assumptions that we have made in light of management's experience in the industry as well as its perceptions of historical trends, current conditions, expected future developments and other factors it believes are appropriate under the circumstances. You should understand that these statements are not guarantees of performance or results. They involve known and unknown risks, uncertainties and assumptions. Although EXL believes that these forward-looking statements are based on reasonable assumptions, you should be aware that many factors could affect EXL's actual financial results or results of operations and could cause actual results to differ materially from those in the forward-looking statements. These factors, which include our ability to maintain and grow client demand, our ability to hire and retain sufficiently trained employees, and our ability to accurately estimate and/or manage costs, rising interest rates, rising inflation and recessionary economic trends, are discussed in more detail in EXL's filings with the Securities and Exchange Commission, including EXL's Annual Report on Form 10-K. You should keep in mind that any forward-looking statement made herein, or elsewhere, speaks only as of the date on which it is made. New risks and uncertainties come up from time to time, and it is impossible to predict these events or how they may affect EXL. EXL has no obligation to update any forward-looking statements after the date hereof, except as required by federal securities laws.

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Contacts Media Keith Little +1 703-598-0980 media.relations@exlservice.com

Investor Relations John Kristoff +1 212 209 4613 IR@exlservice.com



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